

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY
FINANCE & AUDIT COMMITTEE REGULAR MEETING
MINUTES
FEBRUARY 18, 2026**

A meeting of the Ontario International Airport Authority Finance and Audit Committee was held on February 18, 2026, at 4:00 p.m. at 1923 E. Avion Street, Room 100, Ontario, California. Notice of said meeting was duly given in the time and manner prescribed by law.

1. CALL TO ORDER

Chair Loveridge called the Finance and Audit Committee meeting to order at 4:05 p.m.

2. ROLL CALL

PRESENT: Commissioners: Ronald O. Loveridge, Chair
Alan D. Wapner, Member

A quorum of the Committee was present.

Also present were Chief Executive Officer, Atif Elkadi; General Counsel, Lori D. Ballance; Senior Vice President of Finance/Chief Financial Officer, Celeste Heinonen; Baker Tilly Staff, Chelsea Ritchie and, Tammy Lohr-Schweitzer; Assistant Commission Clerk, Aileen Carreon; and Commission Clerk, Marilyn Bonus.

3. PUBLIC COMMENTS

There were no public comments.

4. COMMITTEE AGENDA REVIEW/ANNOUNCEMENTS

No announcements were made.

5. COMMITTEE ACTION/DISCUSSION ITEMS

A. MINUTES

The Finance and Audit Committee approved minutes for the Finance & Audit Committee meeting of October 15, 2025.

MOTION: Moved by Commissioner Wapner, seconded by Chair Loveridge, to approve the Minutes of October 15, 2025. Motion carried by a 2 Yes/0 No/ 0 Absent vote.

B. INTERNAL AUDIT UPDATE

The Finance and Audit Committee received and filed the status update on the internal audit.

Chelsea Ritchie and Tammy Lohr-Schweitzer from Baker and Tilly presented the updated Audit Plan.

At 4:24 p.m. Chair Loveridge called for a recess.

The meeting reconvened at 4:28 p.m. with all members present.

The Chief Financial Officer, Celeste, and Chief Executive Officer, Atif, fielded questions from the Commissioners regarding Concessionaire selection for verification of reports received from tenants.

C. FISCAL YEAR END 2026 FINANCIAL RESULTS UPDATES

Receive and file the update on Fiscal Year 2026 Financial Results.

D. FISCAL YEAR 2026 CAPITAL FINANCE UPDATE

Receive and file the update on Fiscal Year 2026 Capital Finance.

The Chief Financial Officer, Celeste, presented the Capital Finance update.

MOTION: Moved by Commissioner Wapner, seconded by Chair Loveridge, to approve the Items 5B through Item 5D. Motion carried by a 2 Yes/0 No/ 0 Absent vote.

6. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

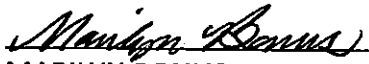
Ronald O. Loveridge, Chair, had no further comments.

Alan D. Wapner, Member, had no further comments.

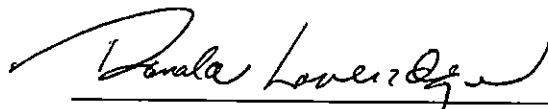
7. ADJOURNMENT

Chair Loveridge adjourned the Finance & Audit Committee meeting at 4:47 p.m.

RESPECTFULLY SUBMITTED:


MARILYN BONUS,
COMMISSION CLERK

APPROVED:


RONALD O. LOVERIDGE, CHAIR