

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY  
REGULAR COMMISSION MEETING  
MINUTES  
FEBRUARY 26, 2026**

**CALL TO ORDER**

Vice President Hagman called the Ontario International Airport Authority Regular Commission Meeting to order at 2:02 p.m.

**ROLL CALL**

**COMMISSIONERS**

**PRESENT:**

Curt Hagman, Vice President  
Jim W. Bowman, Secretary  
Ronald D. Loveridge, Treasurer

**EXCUSED ABSENCE:**

Alan D. Wapner, President  
Julia Gouw, Commissioner

A quorum of the OIAA Commissioners was present.

**STAFF:**

Chief Executive Officer Atif Elkadi  
Assistant General Counsel Kevin P. Sullivan

Commission Clerk Marilyn Bonus, MMC, CPMC  
Deputy Commission Clerk Adrienne Fernandez

**PLEDGE OF ALLEGIANCE**

The Pledge of Allegiance was performed.

**AGENDA REVIEW/ANNOUNCEMENTS**

**1. INFORMATION RELATIVE TO POSSIBLE CONFLICT OF INTEREST**

No conflicts of interest were declared.

**PUBLIC COMMENT**

Vice President Hagman called for public comment.

Eric Bates provided comments regarding traffic airflow, timing and direction.

Seeing no further requests to speak, Vice President Hagman closed public comment.

## CONSENT CALENDAR

Treasurer Lovridge requested Agenda Item 08 be pulled for separate consideration.

### **2. APPROVAL OF MINUTE**

Approved the minutes for the OIAA Commission Meeting of January 22, 2026.

### **3. CASH DISBURSEMENT REPORT (BILLS/PAYROLL)**

Received and filed the Cash Disbursement Report (Bills/Payroll) for the month ended January 31, 2026.

### **4. COMMISSIONER'S STIPENDS AS REQUIRED BY AUTHORITY BYLAWS**

Approved additional stipends per Article IV, Section 6 of the Authority's Bylaws for President Alan Wapner for the Month of January, 2026.

### **5. FINANCIAL STATEMENTS (UNAUDITED) FOR THE FISCAL YEAR 2026, QUARTER TWO, ENDING DECEMBER 31, 2025**

Received and filed the financial statements (unaudited) for the Fiscal Year 2026, Quarter Two, ending December 31, 2025.

### **6. INVESTMENT REPORT FOR THE SIX MONTHS ENDED DECEMBER 31, 2025**

Received and filed the Investment Report for the six months ended December 31, 2025.

### **7. AUTHORIZE THE CHIEF EXECUTIVE OFFICER (CEO) TO EXECUTE A SPEND AUTHORIZATION WITH WEX BANK FOR COMPRESSED NATURAL GAS (CNG) FUEL SERVICES AT THE ONTARIO INTERNATIONAL AIRPORT**

Authorized the Chief Executive Officer (CEO) to execute a spend authorization in the amount of \$160,000 for fiscal year end 2026 for compressed natural gas (CNG) fuel services at the Ontario International Airport.

**8. APPROVE A NON-BINDING MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE ONTARIO INTERNATIONAL AIRPORT AUTHORITY (OIAA) AND DOS LAGOS SQUARED, LLC, TO AUTHORIZE THE CHIEF EXECUTIVE OFFICER (CEO) TO NEGOTIATE AND EXECUTE AN AGREEMENT BETWEEN THE PARTIES CONSISTENT WITH THE TERMS OF THE MOU**

Approved a one-year Non-Binding Memorandum of Understanding (MOU) between the Ontario International Airport Authority (OIAA) and Dos Lagos Squared, LLC, to authorize the Chief Executive Officer (CEO) to negotiate and execute an agreement between OIAA and Dos Lagos Squared, LLC, consistent with the terms of the MOU. This initiative is designed to enhance passenger retention in ONT's highest leakage market located in Corona, CA, the highest area of potential passengers for Ontario International Airport by boosting visibility and engagement with both the Airport and the Shops at Dos Lagos retail center.

Discussion included analysis of leakage, measurement and the timeframe it was captured, comparison of prior years to the leakage captured in 2025, and the correlation of leakage with advertising.

**MOTION:** Moved by Treasurer Loveridge, seconded by Secretary Bowman, to approve the Consent Calendar Item 8. Motion carried by a 3 Yes/0 No/ 2 Absent vote.

**9. A RESOLUTION OF THE ONTARIO INTERNATIONAL AIRPORT APPROVING THE UPDATED PLAN SPONSOR FOR THE 529 COLLEGE SAVINGS PLAN AND AUTHORIZING DESIGNATED OFFICERS TO EXECUTE NECESSARY DOCUMENTS AND ACTIONS TO IMPLEMENT THE CHANGE.**

Adopted Resolution No. 2026-02 of the Ontario International Airport Authority (OIAA) approving the updated Plan Sponsor for the 529 College Savings Plan (Plan) and authorizing designated officers to execute necessary documents and actions to implement the change.

**RESOLUTION NO. 2026-02**

**A RESOLUTION OF THE ONTARIO INTERNATIONAL AIRPORT AUTHORITY APPROVING THE UPDATED PLAN SPONSOR FOR THE 529 COLLEGE SAVINGS PLAN AND AUTHORIZING DESIGNATED OFFICERS TO EXECUTE NECESSARY DOCUMENTS AND ACTIONS TO IMPLEMENT THE CHANGE.**

**10. A RESOLUTION APPROVING THE AMENDED ONTARIO INTERNATIONAL AIRPORT SYSTEM RATES AND CHARGES FOR FISCAL YEAR 2025-2026**

Approved Resolution No. 2026-03 approving the amended Airport System Rates and Charges for Fiscal Year 2025-2026 at the Ontario International Airport Authority ("OIAA" or "Authority").

**RESOLUTION NO. 2026-03**

**A RESOLUTION OF THE ONTARIO INTERNATIONAL AIRPORT AUTHORITY APPROVING THE AMENDED AIRPORT SYSTEM RATES AND CHARGES FOR FISCAL YEAR 2025-2026**

**MOTION:** Moved by Treasurer Loveridge, seconded by Secretary Bowman, to approve the Consent Calendar with the exception of Agenda Item No. 8, which Item No. 8 was separately approved.. Motion carried by a 3 Yes/0 No/ 2 Absent vote.

## CEO REPORT

### CHIEF EXECUTIVE OFFICER UPDATES

Chief Executive Officer Elkadi presented the Capital Improvement Project Dashboard, highlighting high-level oversight that includes funding sources, project phases, designated project leads, and geographic locations. The dashboard is updated in real time to ensure transparency.

He also reviewed the Key Performance Indicators (KPIs). The indicators reflect positive progress overall, with measures improving and the remainder stable, the organization is on track to complete most goals. Although a few may carry over to next year due to constraints beyond the Airport's control.

He also provided updates on passenger traffic figures, flight changes, and general airport matters. He noted that the "Come Fly With Me" initiative with Brewery X received an award in Nashville at the Airport Experience Conference. He also shared that our terminal will host a UCLA half-court basketball court to commemorate March Madness, announced the opening of Brewery X at Terminal 4 on February 25, and noted that Chick-fil-A is scheduled to open at the end of the month.

## COMMISSIONER MATTERS

Treasurer Loveridge inquired about potential partnerships with other universities.

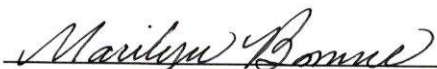
Secretary Bowman congratulated the team on their work and on the ONT Field initiative.

Vice President Hagman expressed appreciation for the creativity behind the "Come Fly With Me" advertising campaign. He shared his recent experience of taking a connecting flight, noting how easy and affordable it was. He asked whether there might be an opportunity to promote flights with layovers, highlighting their convenience and cost-effectiveness.


## ADJOURNMENT

Vice President Hagman adjourned the Ontario International Airport Authority Commissioners Meeting at 2:26 p.m.

RESPECTFULLY SUBMITTED:

  
MARILYN BONUS, MMC, CPMC  
COMMISSION CLERK/ASSISTANT SECRETARY

APPROVED:

  
CURT HAGMAN, VICE PRESIDENT