

NOTICE OF TEFRA PUBLIC HEARING

Notice is hereby given that the Ontario International Airport Authority (the "Authority") will hold a public hearing (a "TEFRA Public Hearing") on Thursday, October 23, 2025 at 3:30 P.M. at the Authority's offices at Ontario International Airport, 1923 E. Avion Street, Ontario, California, in compliance with the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), in connection with the issuance by the Authority of one or more series of airport bonds pursuant to Code Section 142(a)(1).

The proceeds of the bonds will be applied in order to provide a plan of financing to finance or refinance a portion of the costs of the Authority's capital improvement program, including land acquisition and the acquisition, construction, rehabilitation, replacement, repair, renovation, improvement and reconstruction of terminal, airfield, parking, hangar, roadway, cargo and other airport structures and facilities and the acquisition of airport equipment and other facilities and improvements as may be necessary and appropriate for the operation of such airport facilities at the Ontario International Airport, and to pay a credit facility the proceeds of which were applied to such costs. In addition, it will be necessary to issue the proposed bonds in a principal amount sufficient to provide reserves therefor. The aggregate principal amount of bonds is estimated not to exceed \$500,000,000.

The aggregate principal amount of the proposed bonds may be less than that reflected above depending on market conditions and other factors at the time of sale thereof. All improvements financed with such bonds will be situated at or adjacent to the existing Ontario International Airport and owned and operated by the Authority.

All interested persons are invited to attend the hearing and express their views relative to the proposed financing either orally or in writing. Should written comments be presented, a copy of such comments should be made available to OIAA Clerk, at or before the public hearing at the address above or at clerk@flyontario.com.

Further information may be obtained by calling the Commission Services Office, (909) 544-5307, on regular business days between 8:00 a.m. and 5:00 p.m.