

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY**  
**FINANCE & AUDIT COMMITTEE SPECIAL MEETING**  
**MINUTES**  
**JUNE 17, 2024**

A meeting of the Ontario International Airport Authority was held on June 17, 2024, at 1:30 p.m. at 1923 E. Avion Street, Room 100, Ontario, California. Notice of said meeting was duly given in the time and manner prescribed by law.

**1. CALL TO ORDER**

Chair Loveridge called the Finance & Audit Committee meeting to order at 1:30 p.m.

**2. ROLL CALL**

PRESENT: Commissioners: Ronald O. Loveridge, Chair  
Alan D. Wapner, Member

A quorum of the Committee was present.

Also present were Chief Executive Officer, Atif Elkadi; Interim Chief Capital Development Officer, Karen Kavanagh, General Counsel, Kevin Sullivan; Chief Financial Officer/Treasurer, Celeste Heinonen, and Board Clerk, Norma Alley, MMC.

**3. PUBLIC COMMENTS**

There were no public comments.

**4. COMMITTEE AGENDA REVIEW/ANNOUNCEMENTS**

No announcements were made.

**5. COMMITTEE ACTION/DISCUSSION ITEMS**

**A. 2020/2024 DRAFT CAPITAL IMPROVEMENT PROGRAM REVIEW**

Provided an update regarding Fiscal Year End (FYE) 2020/2024 CIP and discussed FYE 2025/2030 Capital Improvement Projects.

**B. FISCAL YEAR 2024/2025 DRAFT OPERATING BUDGET REVIEW**

Review and forwarded the Resolution adopting the Fiscal Year End 2025 Operating Budget to the OIAA Commission.

Interim Chief Development Officer, Karen Kavanagh and Chief Financial Officer/Treasurer, Celeste Heinonen, presented item, 5.A through 5.B. staff reports and fielded questions from the Committee. Chief Executive Officer, Atif Elkadi provided clarification regarding additional questions from the Committee.

**6. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS**

Ronald O. Loveridge, Chair, had no further comments.

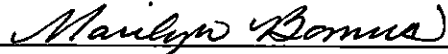
Alan D. Wapner, Member, had no further comments.

**7. ADJOURNMENT**

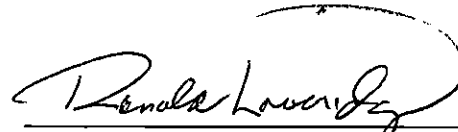
Chair Loveridge adjourned the Finance & Audit Committee meeting at 02:29 p.m.

RESPECTFULLY SUBMITTED:

APPROVED:



MARILYN BONUS,  
COMMISSION CLERK



RONALD O. LOVERIDGE, CHAIR