

6. COMMITTEE DISCUSSION ITEMS

A. INVESTMENT REPORT FOR THE SIX MONTHS ENDED DECEMBER 31, 2021

That the Finance & Audit Committee recommend to the Commission to receive and file the Investment Report for the six months ended December 31, 2021.

Deputy Chief Executive Officer Elkadi presented to the Committee regarding investment report. Discussion ensued between Staff and Committee Members. The Finance & Audit Committee members recommended to the full Commission for approval of the quarterly investment report.

B. FISCAL YEAR 2021-2022 QUARTERLY FINANCIAL STATEMENTS FOR SIX MONTHS ENDED DECEMBER 31, 2021

That the Finance & Audit Committee recommend to the Commission to receive and file Financial Statements for the six months ended December 31, 2021.

Deputy Chief Executive Officer Elkadi presented to the Committee regarding quarterly financials. Discussion ensued between Staff and Committee Members. The Finance & Audit Committee members recommended to the full Commission for approval of the quarterly financial statements.

C. FISCAL YEAR 2021-2022 PROPOSED OPERATING BUDGET AMENDMENTS

That the Finance & Audit Committee recommend to the Commission to approve the amended Operating Budget for Fiscal Year Ending June 30, 2022, including the landing fee and terminal rental rates.

Deputy Chief Executive Officer Elkadi presented to the Committee regarding proposed operating budget amendments. Discussion ensued between Staff and Committee Members. Specific amendments were reviewed. Committee members asked staff to look at what other airports have as a model for luggage carts. Committee Members asked staff to make adjustments for new personnel positions to the amended budget. The Finance & Audit Committee members recommended to the full Commission for approval of the proposed operating budget amendments.

D. FISCAL YEAR 2021-2022 PROPOSED CAPITAL BUDGET AMENDMENTS

That the Finance & Audit Committee recommend to the Commission to approve the amended Capital Budget for Fiscal Year Ending June 30, 2022, including the landing fee and terminal rental rates.

Deputy Chief Executive Officer Elkadi presented to the Committee regarding proposed capital budget amendments. Discussion ensued between Staff and Committee Members. President Wapner asked about consistency of signage from the freeway and offered his assistance with

outside agency communication. Details were provided to Committee Members regarding the funding of the capital projects and Majority in interest (MII) requirements. The Finance & Audit Committee members recommended to the full Commission for approval of the proposed capital budget amendments.

7. COMMITTEE STAFF UPDATES

Staff had no updates.

8. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Alan D. Wapner, Chair, expressed appreciation to Staff.

Ronald O. Loveridge, Member, had no further comments.

9. ADJOURNMENT

Chair Wapner adjourned the Finance & Audit Committee meeting at 5:03 p.m.

RESPECTFULLY SUBMITTED:



NATALIE GONZAGA, BOARD CLERK

APPROVED:



ALAN D. WAPNER, CHAIR