

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY
FINANCE & AUDIT COMMITTEE
REGULAR MEETING AGENDA**



JULY 20, 2022, AT 3:00 P.M.

Ontario International Airport Authority Administration Offices
1923 East Avion Street, Room 100, Ontario, CA 91761

STANDING COMMITTEE MEMBERS

ALAN D. WAPNER
Chair

RONALD O. LOVERIDGE
Member

**WELCOME TO THE MEETING OF
FINANCE & AUDIT COMMITTEE**

- All documents for public review are on file at the Ontario International Airport Administration Offices located at 1923 E. Avion Street, Ontario, CA 91761.
- Anyone wishing to speak during public comment or on an item will be required to fill out a blue slip. Blue slips must be turned in prior to public comment, beginning or before an agenda item is taken up. The Secretary/Assistant Secretary will not accept blue slips after that time.
- You may submit public comments by e-mail to publiccomment@flyontario.com no later than 12:00 p.m. the day of the meeting. Please identify the Agenda item you wish to address in your comments. All e-mail comments will be included in the meeting record.
- Comments will be limited to 3 minutes. Speakers will be alerted when they have 1-minute remaining and when their time is up. Speakers are then to return to their seats and no further comments will be permitted.
- In accordance with State Law, remarks during public comment are to be limited to subjects within the Authority's jurisdiction. Remarks on other agenda items will be limited to those items.
- Remarks from those seated or standing in the back of the board room will not be permitted. All those wishing to speak, including Committee Member and Staff, need to be recognized by the Committee Chair before speaking.

Sign language interpreters, communication access real-time transcription, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended.

Any members of the public who require special assistance or a reasonable accommodation to participate telephonically in the standing committee meeting may contact the Board Clerk at 909-544-5307 or clerk@flyontario.com. Sign language interpreters, communication access real-time transcription, assistive listening devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days' notice is strongly recommended.

1. CALL TO ORDER

2. ROLL CALL

Wapner (Chair), Loveridge (Member)

3. PUBLIC COMMENTS

The Public Comment portion of the Committee meeting is limited to a maximum of 3 minutes for each Public Comment. Under provisions of the Brown Act, the Committee is prohibited from taking action on oral requests.

4. COMMITTEE AGENDA REVIEW/ANNOUNCEMENTS

Staff will go over all updated materials and correspondence received after the Agenda was distributed to ensure Committee Members have received them.

5. CONSENT CALENDAR

A. MINUTES

Approve minutes of the Finance & Audit Committee special meetings on May 17, 2022.

6. COMMITTEE DISCUSSION ITEMS

A. DISCUSSION OF OIAA RISK ASSESSMENT REPORT

Discussion regarding the OIAA Risk Assessment Report.

B. BUDGET ADJUSTMENTS - NEW OIAA STAFF POSITIONS

Recommend Board of Commissioners approve budget adjustments.

C. BUDGET POLICY PERSONNEL ADJUSTMENTS

Discussion on policy regarding personnel adjustments.

7. COMMITTEE STAFF UPDATES

8. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Alan D. Wapner, Chair

Ronald O. Loveridge, Member

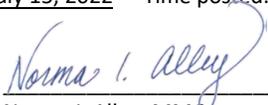
9. ADJOURNMENT

AFFIDAVIT OF POSTING

I, Norma I. Alley, MMC, Board Clerk of the Ontario International Airport Authority (OIAA), do hereby declare under penalty of perjury that the foregoing agenda has been posted at the administrative office and on the OIAA website in compliance to the Brown Act.

Date Posted: July 15, 2022 Time posted: 9:30 A.M.

Signature: _____


Norma I. Alley, MMC
Ontario International Airport Authority Board Clerk

**ONTARIO INTERNATIONAL AIRPORT AUTHORITY
FINANCE & AUDIT COMMITTEE SPECIAL MEETING
MINUTES
May 17, 2022
(not official until approved)**

A regular meeting of the Ontario International Airport Authority was held on Tuesday, May 17, 2022, at 1923 E. Avion Street, Room 100, Ontario, California.

Notice of said meeting was duly given in the time and manner prescribed by law.

1. CALL TO ORDER

Chair Wapner called the Finance & Audit Committee meeting to order at 3:03 p.m.

2. ROLL CALL

PRESENT: Commissioners: Ronald O. Loveridge, Member
Alan D. Wapner, Chair

ABSENT: Commissioners: None

Also present were Chief Executive Officer Atif Elkadi, Assistant General Counsel Kevin Sullivan, Treasurer John M. Schubert, and Document Management Specialist Dylan Jamerson.

3. PUBLIC COMMENT

Members of the public wishing to provide public comment for the items on the agenda were able to do so via email comments to publiccomment@flyontario.com or in-person during the meeting. All email public comments are provided to the Commissioners prior to the Commission meeting and saved to the meeting record.

4. COMMITTEE AGENDA REVIEW/ANNOUNCEMENT

No announcements were made.

5. CONSENT CALENDAR

A. MINUTES

Approve minutes of the Finance & Audit Committee special meetings on February 15, 2022 and April 20, 2022.

The Committee unanimously approved consent calendar Item 5A.

6. COMMITTEE DISCUSSION ITEMS

A. INVESTMENT REPORT FOR THE NINE MONTHS ENDED MARCH 31, 2022

That the Finance & Audit Committee recommend to the Commission to receive and file the Investment Report for the nine months ended March 31, 2022.

Chief Executive Officer Elkadi presented to the Committee regarding investment report. Discussion ensued between Staff and Committee Members. The Finance & Audit Committee members recommended to the full Commission for approval of the investment report.

B. FISCAL YEAR 2022/2023 DRAFT BUDGET REVIEW

That the Finance & Audit Committee recommend to the Commission for approval.

Chief Executive Officer Elkadi presented to the Committee regarding quarterly financials. Discussion ensued between Staff and Committee Members. The Finance & Audit Committee members recommended to the full Commission for approval of the quarterly financial statements.

7. COMMITTEE STAFF UPDATES

Staff had no updates.

8. COMMITTEE MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Alan D. Wapner, Chair, expressed appreciation to Staff.

Ronald O. Loveridge, Member, had no further comments.

9. ADJOURNMENT

Chair Wapner adjourned the Finance & Audit Committee meeting at 3:33 p.m.

RESPECTFULLY SUBMITTED:

SECRETARY / ASST. SECRETARY

APPROVED:

ALAN D. WAPNER, CHAIR